

# Hilton Grand Vacations UK Rental Agency Agreement

# **Rental Authorisation**

RESORT	LODGE NUMBER(S)	WEEK NUMBER(S)
Craigendarroch Lodges, Managed by Hilton Grand Vacations		
Dunkeld House Lodges, Managed by Hilton Grand Vacations		
I/We the undersigned being the Registered (above Lodge and Week.	Owner(s) of the Holiday Cer	tificate(s) relating to the
I/We appoint Hilton Grand Vacations as ager behalf. I/We agree to pay Hilton Grand Vacat prevailing UK government rate on the date o gross proceeds of the rental.	tions 25% commission on th	e gross rental, plus VAT at the
This appointment stands for the calendar yeariting before the arrival date.	ar only unles	s cancelled by Me/Us in
HGV UK is unable to accept an interval for re	ental if it is already enrolled i	n an exchange programme.
I/We agree to the Terms and Conditions of	the Hilton Grand Vacations	Rental Program.
SIGNATURE OF OWNER SIG	NATURE OF OWNER	DATE
PRINTED PRI	INTED	
STREET ADDRESS		
CITY, POST CODE		
DAYTIME PHONE NUMBER EVENING PHONE NU	MBER EMAIL A	DDRESS

On receipt of this form duly signed, Hilton Grand Vacations UK will place your Lodge on the relevant listings.

### **Hilton Grand Vacations**

Resort Administration Department Braemar Road, Ballater AB35 5XA Tel: 013397 55558 Email: higvc@hgv.com

## **OFFICE USE**

Lead No:

Contract No:

Reservation No:

Arrival Date:

Size:

Cancellation:

#### **Terms and Conditions**

Owners of timeshare inventory at Hilton Grand Vacations UK Ltd. (HGV UK) managed resorts who elect to place their ownership rights with HGV UK for rental agree to the contract arrangements noted below:

#### **Owner Obligations**

- To ensure that the annual maintenance fees, payable to the respective Home Owners Association (Club), are in good standing at the date of signing the HGV Rental Authorisation Agreement.
- As the Owner can rent their rights privately while registered with HGV UK, they must advise HGV UK of any change in the rental status. If this undermines a rental transaction that has been negotiated by HGV UK, then the HGV UK transaction will take priority and the Owner will be liable for any costs that arise.
- 3. If an Owner's interval is listed with an exchange programme, it cannot be listed with HGV UK.
- HGV UK will advise the pricing on their programme for the interval owned, based on their knowledge of market demands. Should a pricing disagreement between HGV UK and an Owner arise, HGV UK reserves the right to refuse the listing.
- HGV UK will accept Owner intervals in full-week increment only. HGV UK may rent an interval for any duration deemed necessary to secure the rental. Entering into this agreement does not guarantee a partial or full-week rental. If an Owner wishes to occupy a partial week, as per point 2 above, they must notify HGV UK.
- HGV UK will strive to rent Lodge intervals at the Best Available Rate and number of days as determined by HGV UK.
- 7. To accept the rental price delivered by HGV UK.
- 8. Where an interval is rented on a partial-week split, including occupation by Owners, a midweek cleaning charge will be applied against the revenue received at the prevailing HGV UK rate relevant to the size of the unit.
- If no rental has been achieved and an Owner wishes to occupy their Lodge, they must contact HGV UK and cancel the Rental Authorisation Agreement as a last-minute booking may be secured up to and throughout the interval period.
- To assume responsibility for all personal UK tax obligations that may arise from any profits earned from any achieved rental.

#### **Financial Transactions**

- All rental payments are transferred using the electronic banking system and will be paid directly into the Owner's bank account within 21 days of the departure date of the reservation.
- 2. Any money forfeited by the renter under the terms of the HGV UK cancellation policy will be subject to commission and the prevailing UK VAT rate at that time.

#### **HGV UK Obligations**

- To act as agent for and on behalf of any Owner of an interval in a resort managed by HGV UK to rent their timeshare ownership rights.
- Not to accept any Owners intervals into their system, if the Owner is in default on their maintenance fee obligations to their Home Owners Association (Club).
- 3. Not to accept any Owner's intervals for rent if already listed with an exchange programme.
- 4. To place all week(s) up for rent and confirm with the Owner that this has been done within 48 hours of receipt of the request during business hours of Monday to Friday — please note that this period may be longer if the form is returned to a Team Member's email address rather than the office email address, higvc@hgv.com, as given on the Rental Authorisation Agreement, as the Team Member may not have access to their emails.
- To agree to the pricing of all intervals in a fair and consistent manner, based on realistic market values. Should a pricing disagreement between HGV UK and an Owner arise, HGV UK reserves the right to refuse the listing.
- HGV UK will accept Owner intervals in full-week increments only. HGV UK may rent an interval for any duration deemed necessary to secure the rental. HGV UK does not guarantee a partial- or full-week rental.
- 7. To review the pricing on a regular basis.
- 8. To achieve best market value for all intervals.
- 9. To actively market all intervals.
- 10. Where a rental has been successful, to contact the Owner in advance of the reservation arrival to receive the Owner's bank details that will allow the electronic payment.
- 11. To assume responsibility for all UK tax obligations that may arise from the agency transaction.
- 12. To conduct all transactions in accordance with the relevant prevailing UK legislation.